

# Crypto-Related Bankruptcies Timeline

Last Updated December 2022

## 2022

- 11.30.22** Crypto firm BlockFi files for Chapter 11 bankruptcy protection
- 11.16.22** Genesis Global Trading pauses new loan originations and redemptions citing unprecedented market turmoil. Gemini pauses withdrawals on its interest-bearing Earn accounts as a result.
- 11.15.22** Crypto exchange Liquid Global, which was acquired by FTX earlier this year, halts withdrawals
- 11.15.22** Crypto lender SALT halts withdrawals due to the collapse of FTX
- 11.14.22** Crypto exchange AAX halts withdrawals, but denies exposure to FTX
- 11.11.2022** 130 companies affiliated with FTX Group commence voluntary bankruptcy proceedings
- 11.10.22** Crypto lender BlockFi Inc. pauses withdrawals
- 11.8.2022** Crypto exchange FTX halts all non-fiat customer withdrawals
- 10.23.2022** Freeway, a crypto staking platform, halts withdrawals, citing market volatility
- 9.22.2022** Crypto-mining data center Compute North files for Chapter 11 bankruptcy
- 9.4.2022** Bitcoin mining pool Poolin suspends withdrawals from wallet service, acknowledging liquidity issues
- 8.18.2022** US Trustee requests the appointment of an Examiner in the Celsius Network LLC's Chapter 11 case
- 8.16.2022** Hodlnaut files an application in Singapore to be placed under a form of creditor protection ADD
- 8.8.2022** Crypto lender Hodlnaut halts withdrawals, token swaps and deposits due to "recent market conditions"
- 8.5.2022** Bankruptcy court issues order authorizing Voyager Digital to honor customer requests for withdrawals from two specific accounts (FBO accounts) as of the date Voyager filed for bankruptcy
- 8.1.2022** Vault secures protection against creditors for three months from the Singapore High Court
- 7.28.2022** Crypto exchange Zipmex files for bankruptcy protection in Singapore
- 7.18.2022** Anthony Scaramucci's SkyBridge Capital suspends redemptions from its Legion Strategies fund, which had large exposure to crypto assets
- 7.15.2022** CoinFLEX begins permitting limited withdrawals by users of up to 10 percent
- 7.13.2022** Celsius Network files for Chapter 11 bankruptcy protection
- 7.8.022** Vault files for a moratorium order against its creditors in the Singapore High Court under section 64 of the Insolvency, Restructuring and Dissolution Act 2018
- 7.5.2022** Voyager Digital files for Chapter 11 bankruptcy protection
- 7.4.2022** Crypto lender Vault freezes withdrawals, trading, and deposits
- 7.1.2022** Crypto broker and lender Voyager Digital suspends trading, deposits, withdrawals, and loyalty rewards given "market conditions"
- 6.27.2022** Crypto hedge fund 3AC is ordered by British Virgin Islands court to liquidate after heavy losses
- 6.23.2022** Crypto exchange CoinFLEX suspends customer withdrawals, citing "extreme market conditions last week [and] continued uncertainty involving a counterparty"
- 6.17.2022** Crypto lender Babel Finance suspends redemptions and withdrawals from all products, citing "unusual liquidity pressures"
- 6.12.2022** Crypto lender Celsius Network freezes withdrawals, swaps, and transfers between accounts, citing "extreme market conditions"
- 5.2022** Price of stablecoin TerraUSD (UST) and its companion token, Luna, collapses, instigating the "crypto winter"
- 3.11.2022** Bankruptcy court approved Cred Inc.' Chapter 11 plan of liquidation <https://www.law360.com/articles/1364089/crypto-investment-firm-cred-inc-gets-nods-on-ch-11-plan>

## 2020

**11.7.2020** Cred, Inc. files for Chapter 11 bankruptcy protection

**10.29.2020** Crypto lending platform Cred, Inc. suspends all deposits and withdrawals while it investigates allegations of fraud

## 2014

**2.28.2014** Japanese crypto exchange Mt. Gox files for Chapter 15 bankruptcy protection