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Crypto-Related Bankruptcies Timeline

Last Updated August 2022

2022

8.18.2022
US Trustee requests the appointment of an Examiner in the Celsius Network LLC's Chapter 11 case

8.5.2022
Bankruptcy court issues order authorizing Voyager Digital to honor customer requests for withdrawals from two specific accounts (FBO accounts) as of the date Voyager filed for bankruptcy

8.1.2022
Vauld secures protection against creditors for three months from the Singapore High Court

7.18.2022
Anthony Scaramucci's SkyBridge Capital suspends redemptions from its Legion Strategies fund, which had large exposure to crypto assets

7.15.2022
CoinFLEX begins permitting limited withdrawals by users of up to 10 percent

7.13.2022
Celsius Network files for Chapter 11 bankruptcy protection

7.8.022
Vauld files for a moratorium order against its creditors in the Singapore High Court under section 64 of the Insolvency, Restructuring and Dissolution Act 2018

7.5.2022
Voyager Digital files for Chapter 11 bankruptcy protection

7.4.2022
Crypto lender Vauld freezes withdrawals, trading, and deposits

7.1.2022
Crypto broker and lender Voyager Digital suspends trading, deposits, withdrawals, and loyalty rewards given "market conditions"

7.1.2022
Three Arrows Capital ("3AC") files for Chapter 15 bankruptcy protection

6.27.2022
Crypto hedge fund 3AC is ordered by British Virgin Islands court to liquidate after heavy losses

6.23.2022
Crypto exchange CoinFLEX suspends customer withdrawals, citing "extreme market conditions last week [and] continued uncertainty involving a counterparty"

6.17.2022
Crypto lender Babel Finance suspends redemptions and withdrawals from all products, citing "unusual liquidity pressures"

6.12.2022
Crypto lender Celsius Network freezes withdrawals, swaps, and transfers between accounts, citing "extreme market conditions"

5.2022
Price of stablecoin TerraUSD (UST) and its companion token, Luna, collapses, instigating the "crypto winter"

3.11.2022
Bankruptcy court approved Cred Inc.'s Chapter 11 plan of liquidation

2020

11.7.2020
Cred, Inc. files for Chapter 11 bankruptcy protection

10.29.2020
Crypto lending platform Cred, Inc. suspends all deposits and withdrawals while it investigates allegations of fraud

2014

2.28.2014
Japanese crypto exchange Mt. Gox files for Chapter 15 bankruptcy protection

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This summary does not include all relevant actions, topics, cases, nor all updates of the listed actions, topics, or cases. This timeline is meant to aid experienced securities lawyers in their analysis of digital asset security status.